

## Report on Company operations in 2nd quarter 2020

- ❖ Income from sale of products is 47,082 million BAM.
- ❖ Net profit for the period is 255 thousand BAM.

### 1. Profitability table

Profitability table	2020	2019
(in '000 BAM)	I-VI	I-VI
Sales revenue	47.082	46.447
Operating expenses	(49.031)	(46.765)
Other income and expenses	2.204	803
Final profit tax	-	-
Net profit/loss	255	486
EBIT	1.150	1.228
EBITDA	7.131	6.318

### 2. Income statement

Income statement	2020	2019
(in '000 BAM)	I-VI	I-VI
Revenue from sales	47.082	46.447
Cost of goods sold	(18.681)	(16.259)
<b>Gross Profit</b>	<b>28.401</b>	<b>30.188</b>
Administration expenses	(30.350)	(30.505)
Other operating income (expenditures) - net	8.042	(317)
Financial income (expenditures) - net	(4.943)	1.863
<b>EBIT</b>	<b>1.150</b>	<b>1.228</b>
Interest	(895)	(743)
<b>Profit/loss before tax</b>	<b>255</b>	<b>486</b>
Final profit tax	-	-
<b>Net profit/loss</b>	<b>255</b>	<b>486</b>
Depreciation	(5.981)	(5.090)
<b>EBITDA</b>	<b>7.131</b>	<b>6.318</b>

### 3. Balance sheet

Balance sheet (in '000 BAM)	2020 31.06.	2019 31.12.
<b>NON-CURRENT ASSETS</b>	<b>185.187</b>	<b>185.440</b>
Intangible assets	43.658	39.909
Real estate, facilities and equipment	131.358	135.648
Other tangible non-current assets	453	453
Non-current financial investments	9.664	9.364
Other non-current receivables	-	-
Non-current deferrals	54	66
<b>CURRENT ASSETS</b>	<b>130.302</b>	<b>155.019</b>
Inventory and assets intended for sale	34.986	30.986
Current receivables	80.903	114.087
Current financial investments	4.253	4.225
Cash and cash equivalents	8.522	3.886
VAT-based receivables	108	196
Prepayments and accruals	777	885
Deferred tax assets	755	755
<b>TOTAL ASSETS</b>	<b>315.490</b>	<b>340.459</b>
	-	-
<b>EQUITY</b>	<b>186.461</b>	<b>186.231</b>
Shareholders' equity	90.377	90.377
Issue premium	8.566	8.561
Reserves	45.821	45.821
Profit/loss for the reporting year	230	13.217
Unallocated profit/loss from previous years	41.587	28.377
Own stakes and shares purchased	119	122
	-	-
<b>NON-CURRENT PROVISIONS</b>	<b>24.476</b>	<b>31.760</b>
Non-current provisions for costs and risks	24.476	31.760
<b>NON-CURRENT LIABILITIES</b>	<b>29.172</b>	<b>42.355</b>
Non-current loans	27.757	41.104
Non-current liabilities based on financial leasing	341	341
Other long-term liabilities	1.074	909
<b>CURRENT LIABILITIES</b>	<b>73.613</b>	<b>71.411</b>
Current financial liabilities	51.531	45.878
Liabilities from operations	9.549	9.752
Liabilities based on salaries, compensations and other income of the employees	4.874	4.737
Other liabilities	6.795	8.778
VAT-based liabilities	286	716
Liabilities for other taxes and duties	543	537
Profit tax liabilities	35	1.013
<b>ACCRUALS AND DEFERRED INCOME</b>	<b>1.768</b>	<b>8.702</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>315.490</b>	<b>340.459</b>