

Report on Company operations in 3rd quarter 2014

- ❖ Income from sale of products is 83,51 million BAM.
- ❖ Profit for the period is 3,20 million BAM.

1. Profitability table

Profitability table	2014.	2013.
(in '000 BAM)	I - IX	I - IX
Sales revenue	83.513	72.998
Operating expenses	(76.477)	(66.463)
EBITDA	10.647	7.504
EBIT	4.718	1.713
Net profit/loss	3.204	152

2. Income statement

Income statement	2014.	2013.
(in '000 BAM)	I - IX	I - IX
Revenue from sales	83.513	72.998
Cost of goods sold	(31.400)	(28.414)
Gross Profit	52.113	44.583
Administration expenses	(45.077)	(38.049)
Other operating income (expenditures) - net	(2.280)	(4.805)
Financial income (expenditures) - net	(39)	(16)
EBIT	4.718	1.713
Interest	(1.513)	(1.562)
Profit/loss before tax	3.204	152
Profit tax	-	-
Net profit/loss	3.204	152
Depreciation	5.929	5.791
EBITDA	10.647	7.504

3. Balance sheet

Balance sheet	2014.	2013.
(in '000 BAM)	30.09.	31.12.
NON-CURRENT ASSETS	108.913	109.279
Intangible assets	4.746	3.835
Real estate, facilities and equipment	101.216	104.018
Other tangible non-current assets	871	859
Non-current financial investments	2.021	399
Other non-current receivables	-	-
Non-current deferrals	59	167
CURRENT ASSETS	93.135	91.883
Inventory and assets intended for sale	21.006	22.122
Current receivables	64.981	54.308
Current financial investments	85	1.851
Cash and cash equivalents	5.494	10.740
VAT-based receivables	1.040	2.071
Prepayments and accruals	527	791
TOTAL ASSETS	202.048	201.161
	-	-
EQUITY	130.222	127.018
Shareholders' equity	78.300	78.300
Issue premium	6.607	6.607
Reserves	45.821	45.708
Profit/loss for the reporting year	3.204	113
Unallocated profit/loss from previous years	(3.002)	(3.321)
Own stakes and shares purchased	(708)	(390)
	-	-
NON-CURRENT PROVISIONS	3.018	3.453
Non-current provisions for costs and risks	3.018	3.453
NON-CURRENT LIABILITIES	17.343	17.435
Non-current loans	16.962	15.588
Non-current liabilities based on financial leasing	381	1.847
CURRENT LIABILITIES	34.619	49.128
Current financial liabilities	18.768	26.739
Liabilities from operations	11.131	16.663
Liabilities based on salaries, compensations and other income of the employees	1.837	2.695
Other liabilities	2.824	2.836
VAT-based liabilities	22	-
Liabilities for other taxes and duties	38	195
ACCRUALS AND DEFERRED INCOME	16.845	4.128
TOTAL EQUITY AND LIABILITIES	202.048	201.161