

Report on Company operations in 1st quarter 2013

- Income from sale of products is 21.49 million BAM.
- EBITDA amounts to 1.00 million BAM.
- Loss for the period is 1.48 million BAM.

1. Profitability table

Profitability table	2013	2012
(in '000 BAM)	I - III	I - III
Sales revenue	21,492	14,859
Operating expenses	(21,580)	(18,008)
EBITDA	1,004	(2,571)
EBIT	(1,026)	(4,414)
Net profit/loss	(1,480)	(4,747)

2. Income statement

Income statement	2013	2012
(in '000 BAM)	I - III	I - III
Revenue from sales	21,492	14,859
Cost of goods sold	(8,689)	(7,047)
Gross Profit	12,803	7,812
Administration expenses	(12,890)	(10,962)
Other operating income (expenditures) - net	(908)	(700)
Financial income (expenditures) - net	(29)	(563)
EBIT	(1,026)	(4,414)
Interest	(455)	(333)
Profit/loss before tax	(1,480)	(4,747)
Profit tax	-	-
Net profit/loss	(1,480)	(4,747)
Depreciation	2,029	1,842
EBITDA	1,004	(2,571)

3. Balance sheet

Balance sheet	2013	2012
(in '000 BAM)	31.03.	31.12.
NON-CURRENT ASSETS	106,929	104,589
Intangible assets	2,327	1,915
Real estate, facilities and equipment	103,061	99,458
Other tangible non-current assets	851	839
Non-current financial investments	428	2,084
Other non-current receivables	0	0
Non-current deferrals	262	294
CURRENT ASSETS	88,964	93,278
Inventory and assets intended for sale	23,365	21,618
Current receivables	54,774	63,545
Current financial investments	1,819	178
Cash and cash equivalents	5,056	4,241
VAT-based receivables	2,726	2,576

Prepayments and accruals	1,225	1,119
TOTAL ASSETS	195,893	197,867
EQUITY	135,849	137,329
Shareholders' equity	78,300	78,300
Issue premium	6,607	6,607
Reserves	42,602	42,602
Profit/loss for the reporting year	(1,480)	6,898
Unallocated profit/loss from previous years	10,095	3,197
Own stakes and shares purchased	(276)	(276)
NON-CURRENT PROVISIONS	3,002	2,739
Non-current provisions for costs and risks	3,002	2,739
NON-CURRENT LIABILITIES	18,935	16,885
Non-current loans	13,979	11,270
Non-current liabilities based on financial leasing	4,956	5,615
CURRENT LIABILITIES	35,769	39,609
Current financial liabilities	21,544	25,339
Liabilities from operations	10,315	10,328
Liabilities based on salaries, compensations and other income of the employees	2,345	2,516
Other liabilities	1,397	1,413
VAT-based liabilities	-	-
Liabilities for other taxes and duties	168	13
ACCRUALS AND DEFERRED INCOME	2,339	1,304
TOTAL EQUITY AND LIABILITIES	195,893	197,867