

Report on operations in first six months of 2012

- Income from sale of products is 36,8 million KM.
- EBITDA of (0) million KM.
- Net income for the period (4.6) million KM

Profitability table	2012	2011
(in '000 BAM)	I - VI	I - VI
Revenue from sales	36.862	51.944
Operational expense	(38.990)	(43.951)
EBITDA	(194)	8.109
EBIT	(3.901)	4.396
Net profit	(4.616)	3.809

Income statement	2012	2011
(in '000 BAM)	I - VI	I - VI
Revenue from sales	36.862	51.944
COGS	(15.284)	(18.548)
Gross Profit	21.578	33.396
Administration expenses	(23.706)	(25.403)
Other operating income (expenditures) - net	(1.199)	(4.490)
Financial income (expenditures) - net	(574)	893
EBIT	(3.901)	4.396
Interest	(715)	(587)
Profit before tax	(4.616)	3.809
Profit tax		
Net profit	(4.616)	3.809
Amortization	3.707	3.713
EBITDA	(194)	8.109

Balance sheet	2012	2011
(in '000 BAM)	30.06.	31.12.
NON-CURRENT ASSETS	94.467	89.523
Intangible assets	1.698	676
Real estate, facilities and equipment	89.599	85.603
Other tangible fixed assetsets	824	818
Long-term financial investments	2.145	2.279
Other long-term receivables	130	130
Long-term accruals	71	17
CURRENT ASSETS	86.094	88.759
Stocks and assets intended for sale	26.291	21.940
Short-term receivable	53.567	59.454
Short-term financial investments	1.342	7
Cash and cash equivalents	3.505	6.188
VAT-based receivables	689	525
Prepayments and accrued income	700	646
TOTAL ASSETS	180.561	178.282

EQUITY	128.648	124.013
Shareholders' equity	78.300	71.743
Issue premium	6.607	3.914
Reserves	38.420	38.420
Profit/loss for the reporting year	(4.616)	5.938
Unallocated profit/loss from previous years	10.138	4.140
Own stocks and shares purchased	(202)	(142)
LONG-TERM RESERVES	1.975	1.821
Long-term reserves for costs and risks	1.975	1.821
NON-CURRENT LIABILITIES	10.431	5.016
Long-term loans	8.393	2.663
Long-term liabilities based on financial leasing	2.039	2.353
SHORT-TERM LIABILITIES	34.102	41.168
Short-term financial liabilities	24.116	20.375
Liabilities from operations	7.240	8.936
Liabilities based on salaries, compensations and other income of the employees	2.182	2.589
Other liabilities	405	9.258
VAT-based liabilities	-	-
Liabilities for other taxes and duties	159	9
ACCRUALS AND DEFERRED INCOME	5.405	6.264
BUSINESS LIABILITIES	180.561	178.282