

Report on Company operations in III quarter 2015.

- ❖ Income from sale of products is 76,47 million BAM.
- ❖ Profit for the period is 4,28 million BAM.

1. Profitability table

Profitability table	2015.	2014.
(in '000 BAM)	I - IX	I - IX
Sales revenue	76.472	83.513
Operating expenses	(69.565)	(76.477)
EBITDA	11.967	10.647
EBIT	5.534	4.717
Net profit/loss	4.278	3.204

2. Income statement

Income statement	2015.	2014.
(in '000 BAM)	I - IX	I - IX
Revenue from sales	76.472	83.513
Cost of goods sold	(30.382)	(31.400)
Gross Profit	46.090	52.113
Administration expenses	(39.182)	(45.077)
Other operating income (expenditures) - net	(1.317)	(2.280)
Financial income (expenditures) - net	(56)	(39)
EBIT	5.534	4.717
Interest	(1.256)	(1.513)
Profit/loss before tax	4.278	3.204
Profit tax	-	-
Net profit/loss	4.278	3.204
Depreciation	(6.433)	(5.929)
EBITDA	11.967	10.647

3. Balance sheet

Balance sheet	2015.	2014.
(in '000 BAM)	30.09.	31.12.
NON-CURRENT ASSETS	113.526	109.017
Intangible assets	10.563	4.564
Real estate, facilities and equipment	100.149	101.430
Other tangible non-current assets	534	834
Non-current financial investments	2.242	2.145
Other non-current receivables	-	-
Non-current deferrals	38	44
CURRENT ASSETS	98.516	98.265
Inventory and assets intended for sale	25.213	20.935
Current receivables	67.835	71.323
Current financial investments	36	36
Cash and cash equivalents	3.154	3.743
VAT-based receivables	1.814	1.464
Prepayments and accruals	464	765
TOTAL ASSETS	212.042	207.282
	-	-
EQUITY	139.065	137.119
Shareholders' equity	78.300	78.300
Issue premium	6.607	6.607
Reserves	45.821	45.821
Profit/loss for the reporting year	4.278	10.101
Unallocated profit/loss from previous years	4.856	(2.952)
Own stakes and shares purchased	(797)	(758)
	-	-
NON-CURRENT PROVISIONS	4.318	4.299
Non-current provisions for costs and risks	4.318	4.299
NON-CURRENT LIABILITIES	13.318	14.974
Non-current loans	13.015	14.908
Non-current liabilities based on financial leasing	303	66
CURRENT LIABILITIES	41.219	38.005
Current financial liabilities	18.978	19.062
Liabilities from operations	14.233	11.404
Liabilities based on salaries, compensations and other income of the employees	2.922	4.412
Other liabilities	4.931	3.035
VAT-based liabilities	-	-
Liabilities for other taxes and duties	155	94
ACCRUALS AND DEFERRED INCOME	14.123	12.885
TOTAL EQUITY AND LIABILITIES	212.042	207.282