

## Report on Company operations in 2nd quarter 2014

- Income from sale of products is 51,39 million BAM.
- Profit for the period is 4,55 million BAM.

### 1. Profitability table

<b>Profitability table</b>	<b>2014.</b>	<b>2013.</b>
<b>(in '000 BAM)</b>	<b>I - VI</b>	<b>I - VI</b>
Sales revenue	51.392	45.911
Operating expenses	(43.203)	(44.535)
EBITDA	9.637	4.457
EBIT	5.642	321
Net profit/loss	4.550	(668)

### 2. Income statement

<b>Income statement</b>	<b>2014.</b>	<b>2013.</b>
<b>(in '000 BAM)</b>	<b>I - VI</b>	<b>I - VI</b>
Revenue from sales	51.392	45.911
Cost of goods sold	(19.550)	(17.376)
<b>Gross Profit</b>	<b>31.843</b>	<b>28.535</b>
Administration expenses	(23.653)	(27.159)
Other operating income (expenditures) - net	(2.501)	(986)
Financial income (expenditures) - net	(46)	(69)
<b>EBIT</b>	<b>5.642</b>	<b>321</b>
Interest	(1.092)	(989)
<b>Profit/loss before tax</b>	<b>4.550</b>	<b>(668)</b>
Profit tax	-	-
<b>Net profit/loss</b>	<b>4.550</b>	<b>(668)</b>
Depreciation	3.995	4.136
<b>EBITDA</b>	<b>9.637</b>	<b>4.457</b>

### 3. Balance sheet

<b>Balance sheet</b>	<b>2014.</b>	<b>2013.</b>
<b>(in '000 BAM)</b>	<b>30.06.</b>	<b>31.12.</b>
<b>NON-CURRENT ASSETS</b>	<b>107.200</b>	<b>109.279</b>
Intangible assets	3.602	3.835
Real estate, facilities and equipment	102.191	104.018
Other tangible non-current assets	861	859
Non-current financial investments	406	399
Other non-current receivables	-	-
Non-current deferrals	140	167
<b>CURRENT ASSETS</b>	<b>84.254</b>	<b>91.883</b>
Inventory and assets intended for sale	22.523	22.122
Current receivables	55.049	54.308
Current financial investments	1.685	1.851
Cash and cash equivalents	3.175	10.740
VAT-based receivables	1.116	2.071

Prepayments and accruals	706	791
<b>TOTAL ASSETS</b>	<b>191.454</b>	<b>201.161</b>
	-	-
<b>EQUITY</b>	<b>131.568</b>	<b>127.018</b>
Shareholders' equity	78.300	78.300
Issue premium	6.607	6.607
Reserves	45.708	45.708
Profit/loss for the reporting year	4.550	113
Unallocated profit/loss from previous years	(2.955)	(3.321)
Own stakes and shares purchased	(643)	(390)
	-	-
<b>NON-CURRENT PROVISIONS</b>	<b>3.306</b>	<b>3.453</b>
Non-current provisions for costs and risks	3.306	3.453
<b>NON-CURRENT LIABILITIES</b>	<b>14.929</b>	<b>17.435</b>
Non-current loans	14.110	15.588
Non-current liabilities based on financial leasing	819	1.847
<b>CURRENT LIABILITIES</b>	<b>34.459</b>	<b>49.128</b>
Current financial liabilities	18.788	26.739
Liabilities from operations	10.616	16.663
Liabilities based on salaries, compensations and other income of the employees	2.029	2.695
Other liabilities	2.789	2.836
VAT-based liabilities	84	-
Liabilities for other taxes and duties	154	195
<b>ACCRUALS AND DEFERRED INCOME</b>	<b>7.193</b>	<b>4.128</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>191.454</b>	<b>201.161</b>