

Description	Content
<b>Registration number issued by the registry of the Commission:</b>	
<b>1. INFORMATION ABOUT THE ISSUER</b>	
Full and short company name	Bosnalijek, farmaceutska i hemijska industrija, dioničko društvo
Full address (postal code, city, street and number)	Jukićeva 53, 71000 Sarajevo
Telephone and fax	tel: +387 33 254 401; fax: +387 33 664 971
E-mail	info@bosnalijek.ba
Web site	www.bosnalijek.ba
Core business	Production and sales of pharmaceutical products
Number of employees	636
Number of business units and representative offices	2 offices in BiH, 2 companies abroad, 9 missions abroad, and 8 representatives abroad
External auditor name and headquarters	KPMG BH d.o.o. , Sarajevo
Indication of whether the financial statements for the period are audited by external auditor	No
Board members of external auditor	
<b>2. SUPERVISORY BOARD AND MANAGEMENT BOARD</b>	
President and members of the Supervisory Board	Veljko Trivun - President; Rifat Klopić - member; Abdulhakim M.El Misurati - member; Abdul - Umid Šalaka - member; Edin Buljubašić - member
Names and functions of Management Board	Edin Arslanagić - Manager; Belma Abazović - Executive Director; Šefik Handžić - Executive Director; Nermin Zubčević - Executive Director.
Number of shares which members of the supervisory and management board own and it's participation in the total amount of shares in the capital	Supervisory board: Veljko Trivun - President 897 (at the beginning of period) and 897 (at the end of period); Rifat Klopić - member 0 and 0; Edin Buljubašić - member 2.500 and 2.500; Abdul - Umid Šalaka - member 14.229 and 14.229; Abdulhakim M.El Misurati - member 0 and 0; Management board: Edin Arslanagić - Manager 34.592 and 34.592 ; Belma Abazović - Executive Director 610 and 610 ; Šefik Handžić - Executive Director 11.940 and 11.940 ; Nermin Zubčević - Executive Director 1.120 and 1.120 .
<b>3. STOCK DATA AND SHAREHOLDERS</b>	
Total number of shareholders at the end of reporting period	6.403
Number of issued shares and the nominal price per share at the end of reporting period	Number of shares: 7.596.256 ordinary shares and 233.731 shares to employees; Nominal value: 10,00 KM
Name of each person that owns more than 5% of shares with voting rights at the end of the reporting period	Federalno ministarstvo energije, rudarstva i industrije - 19,26 %; The Economic and Social Development Fund (LYBIA) - 8,78 %; International Finance Corporation (USA) - 8,37 %
<b>4. INFORMATION ON LEGAL ENTITIES OWNED BY THE COMPANY</b>	
Name of legal entity in which the company owns more than 10% of the shares at the end of the reporting period	
<b>5. DATA ON GENERAL MEETING OF THE SHAREHOLDERS DURING THE REPORTING PERIOD</b>	
Date and place	
Agenda	
Important decisions made at the meeting	
<b>6. SIGNIFICANT EVENTS DURING THE REPORTING PERIOD</b>	
Information on the securities and the use of capital obtained through the placement of securities in the reporting period;	There was no issue of securities to increase capital
Information on assets transactions in the extent greater than 10% of the total assets of the company	
Information on the reduction or increase in assets by more than 10% in comparison to the previous year report	
Information on the reduction or increase in net profit or loss by more than 10% in comparison to the previous year report	Net profit achieved in period is 1,7 million BAM and it represents an increase of 49 percent compared to the profits earned in the same period last year as a result of slower growth in costs than the growth in sales income.

In Sarajevo on 28.04.2011.

Report compiled by:

Dejan Đorđević

Director of Issuer:

Edin Arslanagić

Issuer: *Bosnalijek d.d.*  
**INCOME STATEMENT**

Form *OEI-PD*

Table *B*

For the period:

01.01.-31.03.2011.

In '000 KM

<i>Description</i>	<i>Previous period</i>	<i>Current period</i>
Sales income	21.746	26.405
Expenses for the sold	(7.860)	(9.357)
<b>Gross profit (loss)</b>	<b>13.886</b>	<b>17.048</b>
Distribution expenses		
Expenses of management and administration	(11.537)	(12.870)
Other operating expenses	(42)	(545)
<b>Profit (loss) from operating activities</b>	<b>2.307</b>	<b>3.634</b>
Net income/expense in the profit share of associated companies		
Net income/expense from investments in other affiliates		
Net financial income/expense, including interest expenses	(696)	534
Net income/expense from changes in value of fixed assets	(2)	(6)
Net income/expense from the sale of fixed assets	3	9
Net other income/expense	(488)	(2.493)
<b>Profit (loss) before taxes</b>	<b>1.125</b>	<b>1.677</b>
<b>Income tax</b>		
<b>Net profit (loss) for the period</b>	<b>1.125</b>	<b>1.677</b>

In Sarajevo on 28.04.2011.

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Director of Issuer:

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Description	Previous period	Current period
<b>ASSETS</b>		
<b>A. SUBSCRIBED UNPAID CAPITAL</b>		
<b>B. NON-CURRENT ASSETS</b>	<b>84.884</b>	<b>84.472</b>
Non-current intangible fixed assets	647	2.115
Real estate, facilities and equipment	82.488	80.604
Biological assets		
Other non-current tangible assets	798	802
Long-term financial investment and loans	617	629
Long-term receivables	293	293
Real estate investment		
Assets classified as assets intended for trade		
Non-current prepayment and accrued income	40	29
<b>C. CURRENT ASSETS</b>	<b>92.021</b>	<b>89.296</b>
Stocks	21.725	21.540
Trade receivables	59.048	60.801
Other current receivables	2.756	2.711
Current financial placements	258	392
Cash and cash equivalents	7.432	2.875
Accruals	802	976
<b>D. LOSS ABOVE THE VALUE OF CAPITAL</b>		
<b>TOTAL ASSETS</b>	<b>176.905</b>	<b>173.768</b>
<b>Off - balance records</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>A. EQUITY</b>	<b>118.075</b>	<b>119.752</b>
Shareholders equity	71.743	71.743
Sharehold premium	3.919	3.919
Revalued and transferred reserves		
Other reserves	30.331	30.331
Retained earnings	12.184	13.861
Retained losses		
Treasury shares	(101)	(101)
<b>B. NON-CURRENT LIABILITIES</b>	<b>6.813</b>	<b>7.762</b>
Non-current financial liabilities	5.257	6.120
Non-current prepayments and provisions for liabilities and charges	1.556	1.643
Non-current liabilities classified in the group with assets intended for trade		
<b>C. CURRENT LIABILITIES</b>	<b>52.017</b>	<b>46.254</b>
Current financial liabilities	20.097	18.203
Liabilities toward suppliers and other liabilities	22.815	20.393
Current liabilities classified in the group with assets intended for trade		
Deffered income	9.106	7.658
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>176.905</b>	<b>173.768</b>
<b>Off-balance records</b>		

In Sarajevo on 28.04.2011.

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Director of Issuer:

Edin Arslanagić

On: **31.03.2011.**

In '000 KM

Description	Mark	Previous period	Current period
<b>Cash flow from operating activities</b>			
<b>Net income (loss)</b>		<b>4.182</b>	<b>1.677</b>
Adjustment for:			
Amortization/value adjustment of intangible assets	+	714	179
Losses (gains) on intangible assets	+/-		
Amortization/value adjustment of tangible assets	+	7.141	1.719
Losses (gains) on tangible assets	+/-		
Adjustment based on financial fixed assets	+/-		
Exchange rate differences	+/-		
Other adjustments for non-cash items and trends relating to investment and financing activities	+/-		
<b>Total</b>		<b>7.854</b>	<b>1.898</b>
Inventories decrease (increase)	+/-	(1.343)	184
Trade receivables decrease (increase)	+/-	(2.469)	(1.753)
Other receivables decrease (increase)	+/-	423	45
Decrease (increase) of accruals	+/-	(158)	(163)
Increase (decrease) in accounts payable	+/-	(1.292)	(1.607)
Increase (decrease) of other liabilities	+/-	(1.329)	(815)
Increase (decrease) of deferred income	+/-	1.577	(1.361)
<b>Total</b>		<b>(4.592)</b>	<b>(5.470)</b>
<b>A. Net cash flow from operating activities</b>		<b>7.445</b>	<b>(1.894)</b>
<b>Cash flow from investment activities</b>			
Acquisition (sale) of fixed intangible assets	-/+	90	(1.647)
Acquisition (sale) of fixed tangible assets	-/+	(4.161)	161
Acquisition (sale) of shares in subsidiarys	-/+	(82)	
Acquisition (sale) of shares in associated companies	-/+	(5)	(0)
Given loans (repayment of loans) to companies in the group	-/+		
Given loans (repayment of loans) to other related companies	-/+		
Acquisition (sale) of other investments	-/+	(0)	1
Given loans (repayment of loans) to other companies	-/+	403	(146)
Other cash flows from investing activities	-/+		
<b>B. Net cash flow from investment activities</b>		<b>(3.754)</b>	<b>(1.632)</b>
<b>Cash flow from financing activities</b>			
Gain from issuance of shares and other forms of capital increase	+	5.904	
Purchase of shares and other forms of capital	-		
Acquisition (sale) of treasury shares	-/+	82	
Received borrowed funds	+	58.127	21.003
Return of borrowed funds	-	(57.824)	(22.034)
Dividends paid	-		
Other cash flows from financing activities	-/+	(5.985)	
<b>C. Net cash flow from financing activities</b>		<b>303</b>	<b>(1.031)</b>
<b>Net increase (decrease) in cash and cash equivalents (A+B+C)</b>		<b>3.994</b>	<b>(4.557)</b>
<b>Cash on the start of the period</b>		<b>3.439</b>	<b>7.432</b>
<b>Cash at the end of period</b>		<b>7.432</b>	<b>2.875</b>
<b>Difference</b>		<b>3.994</b>	<b>(4.557)</b>

In Sarajevo on 28.04.2011.

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**STATEMENT OF CHANGES IN EQUITY**

Form OEI-PD

Table E

In '000 KM

Description	Shareholders equity	Sharehold premium	Revalued and transferred reserves	Other reserves	Retained earnings	Retained losses	Proprietary share	Total
<b>Balance on 31.12.2009.</b>	<b>71.743</b>			<b>28.345</b>	<b>13.988</b>		<b>(183)</b>	<b>113.893</b>
Effects of changes in accounting policy and corrections of errors								
<b>Again Balance on 31.12.2009 or on 01.01.2010.</b>	<b>71.743</b>			<b>28.345</b>	<b>13.988</b>		<b>(183)</b>	<b>113.893</b>
Effects of revaluation of tangible and intangible assets								
Effects of revaluation of long-term financial investments								
Exchange differences								
Other gains/losses of the period which are not included in the income statement								
Transfer (from) on				5.904	(5.985)			<b>(82)</b>
Net profit/loss period expressed in the income statement					4.182			<b>4.182</b>
Dividends and other forms of profit distribution and loss coverage								
Issue of shares and other forms of capital increase or reduction of capital							82	<b>82</b>
<b>Balance on 31.12.2010.</b>	<b>71.743</b>			<b>34.249</b>	<b>12.184</b>		<b>(101)</b>	<b>118.075</b>
Effects of changes in accounting policy and corrections of errors								
<b>Again Balance on 31.12.2010 or on 01.01.2011.</b>	<b>71.743</b>			<b>34.249</b>	<b>12.184</b>		<b>(101)</b>	<b>118.075</b>
Effects of revaluation of tangible and intangible assets								
Effects of revaluation of long-term financial investments								
Exchange differences								
Other gains/losses of the period which are not included in the income statement								
Transfer (from) on								
Net profit/loss period expressed in the income statement					1.677			<b>1.677</b>
Dividends and other forms of profit distribution and loss coverage								
Issue of shares and other forms of capital increase or reduction of capital								
<b>Balance on 31.03.2011.</b>	<b>71.743</b>			<b>34.249</b>	<b>13.861</b>		<b>(101)</b>	<b>119.752</b>

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